

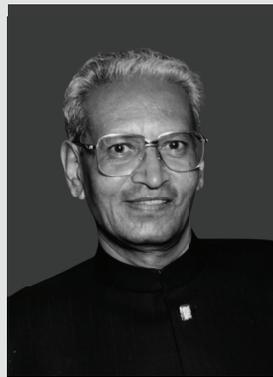
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AN EMPIRE BUILT ON A PROMISE OF ₹ 500

Editor - Janhavi Batavia

Taking you back in time to where it all started, The KP Sanghvi story unfolds like rough diamonds waiting to be polished. It all began with two brothers, Late Hajarimal and Babulal Sanghvi, who, with hearts full of dreams for their family, left their quiet village in Rajasthan for the bustling city of Mumbai. Their journey started humbly, in a modest 150 sq.ft. home nestled within the narrow lanes of Bhuleshwar.

Despite the dazzling lights and fast pace of Mumbai, their love for family remained their guiding star. Their first venture, a testament to this love, was a business dealing in non-ferrous metals. They named it after their cherished parents, Kaniben & Poonamchand Sanghvi (K P Sanghvi), a constant reminder of the importance of family in their lives.



Late Hajarimal Sanghvi



Late Babulal Sanghvi



Village home in Malgaon, Rajasthan





KP Sanghvi old logo



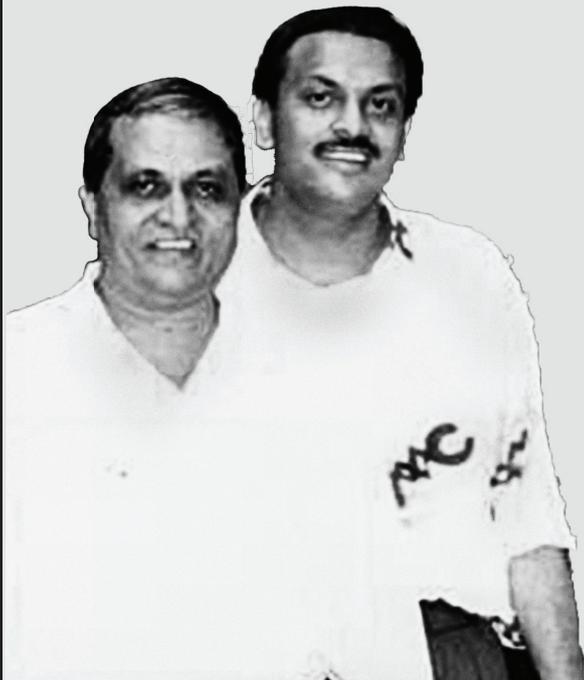
Late Poonamchand Sanghvi & Late Kaniben Sanghvi

Both brothers, fueled by a desire to make their parents proud, set their sights on the diamond trade. One day, an opportunity arose for Babulal Sanghvi. A relative offered him an opportunity as a diamond trader in Surat, with a guarantee of Rs.500 (\$66.66 approx. in 1970, 1 USD = Rs. 7.5) a month. This was a chance he couldn't miss. He moved to Surat, embarking on a journey of buying single cut diamonds and selling them back in Mumbai.

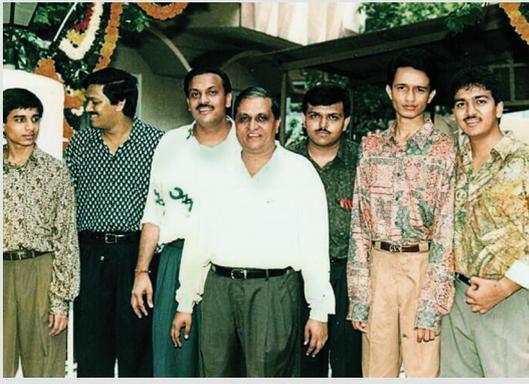
The path, however, was not paved with diamonds. Babulal Sanghvi often faced hardships. Train journeys were made without reservation, sometimes spent sitting near the washrooms or standing through the night. Yet, his dream of diamonds, a constant ember in his heart, kept him going. Hajarimal Sanghvi, his ever-supportive brother, soon joined him on this challenging yet exciting venture.

Years passed slowly, like the steady drip of water carving its way through stone. Kishore Sanghvi, at the young age of 15, joined his father Hajarimal Ji and uncle Babulal Sanghvi in the business. These three, with unwavering determination, began building an empire from a mere Rs.500. Kishore vividly remembers his burning passion, a relentless drive to work tirelessly.

As their business flourished, their humble abode transformed into a space that served a dual purpose – their office and their growing family's living quarters. The small team of three gradually evolved into a close-knit family unit. Wives and children joined in, all working together within the confines of their 150 sq.ft. home. Notably, they played a crucial role in cleaning and sorting the single-cut diamonds, becoming the backbone of the business that was slowly but surely taking shape – the KP Sanghvi we recognize today.



From left -
Late Babulal Sanghvi
& Kishore Sanghvi



Images from back in the day

58 years later, as we stand tall in the business world, we cast a grateful eye back at these roots. From a single spark of determination, a family bound by love, and a relentless work ethic, a mighty tree has grown. The story continues, filled with twists and turns. Stay tuned for the next chapter in this remarkable journey.



From Left - Nitin Sanghvi, Samir Sanghvi, Kishore Sanghvi, Arvind Sanghvi, Late Babulal Sanghvi, Kirti Sanghvi, Dilip Sanghvi, Amrish Sanghvi

OUR INITIATIVES

TAKING STEP TOWARDS ZERO HUNGER



Editor - Dhara Shah

On January 15, 2024, on the occasion of Makar Sankranti (Kite flying festival), our team in Surat embarked on a remarkable initiative, driven by our commitment to community. We launched an effort to collect food packets, gathering over 2,500 with phenomenal support from our staff. These tokens of kindness were delivered directly to NGOs across Surat, spreading joy during a festival that celebrates sharing and abundance.



The response was phenomenal! Thanks to the incredible dedication of our Surat Team, we were able to gather over 2,500 food packets. This initiative reflects our values and supports the UN's Sustainable Development Goals, particularly "Zero Hunger." Together, we can make a real difference, nurturing hope and lighting up lives, embodying the spirit of Makar Sankranti.



BOUNDARY FOR TREE, TEAMWORK FOR VICTORY



Editor - Dhara Shah

The KP Sanghvi Interdepartmental Cricket Tournament, held on February 3rd and 4th, 2024, was more than just a sporting event; it was a heartfelt celebration of unity and environmental consciousness, with spirited participation from our various teams. A standout feature was our commitment to plant a tree for every boundary scored, totaling 127 trees. While the saplings are yet to find their roots, the anticipation of their future home in our upcoming Surat factory fills us with immense pride.

This initiative not only strengthened team bonds but also sparked a collective drive towards environmental gatekeeping. As we eagerly await the planting of these trees, let's cherish the spirit of fellowship and commitment that defined this remarkable event, setting the stage for a brighter future for our team and our planet. Like every game has a winner the victory here was bagged by the jewelry team.



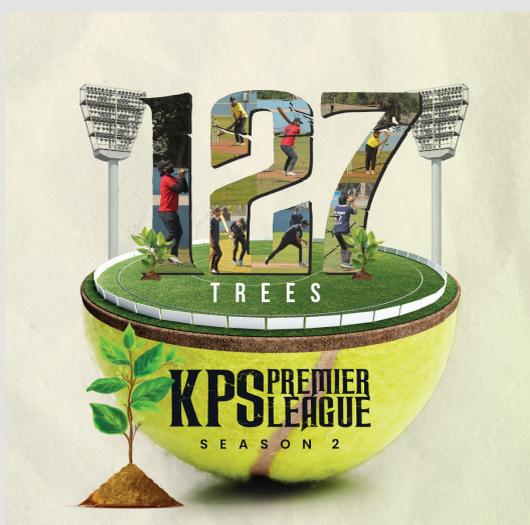
Rough & Manufacturing Team



Jewelry Team



Loose Diamond Sales Team



COMPANY ACHIEVEMENTS

WHISPERS OF INDIA: ARTISAN AWARD WINNER CRAFTS A WEARABLE SYMPHONY

Dipali Ghadigaonkar, a jewelry designer from KP Sanghvi, achieved the second runner-up prize in the Unusual Material category at the Artisan Award 2024 organized by GJEPC. Her inspiration traces back from historical and unique artifacts, particularly drawn to the intricate designs and symbolism of the Wheel of the Konark Sun Temple, the oldest Hindu temple in Odisha, renowned for its time-keeping dial. Opting for earrings as her canvas, she highlighted their versatility, complementing any dressing style with ease.



Utilizing unconventional materials such as wood for its lightweight properties and significance to the temple's wheel, along with diamonds, yellow citrine, and white sapphire, Dipali crafted pieces that exuded the essence of Indian culture. Emphasizing teamwork, she acknowledged the collective effort that contributed to her success. She viewed platforms like the Artisan Award as invaluable opportunities for designers to showcase their talent and celebrate the beauty of Indian heritage. The metallic spinning wheel at the center of her design stood out as a captivating feature, symbolizing the timeless allure of the Konark Sun Temple.

OTHER UPDATES

PAVAPURI OFFSITE VISIT

Since 1998, Pavapuri has held a sacred significance for the Sanghvi family. This year, we extended an invitation to our team members to join us in experiencing the tranquility of this cherished destination.

Organizing a special offsite trip to Pavapuri for our employees, we brought together over 800 members from various offices. It served as a much-needed respite from their busy schedules, offering them a chance to unwind and connect with one another.

Spanning 237 acres and drawing over 0.5 million visitors annually, Pavapuri provided the perfect setting for our collective journey of reflection. Exploring the two venerated temples and witnessing the vast gaushala with over 6300 cows, alongside a hospital for their well-being, deeply resonated with our team. These experiences not only strengthened their bond as a team but also made their visit to Pavapuri truly unforgettable.



TRADE SHOW HIGHLIGHTS

The trade shows were spectacles to behold, with the jewelry and diamond teams stealing the spotlight each time. Their showcases of exquisite products were nothing short of breathtaking, a testament to their collective dedication and expertise. It was a true marvel, crafted through unparalleled teamwork and passion displayed consistently across multiple events in the past few months.

IIJS 2024 (5th - 8th January)



VICENZAORO 2024 (19th - 23rd January)



HKTDC 2024 (27th Feb - 04th March)

