



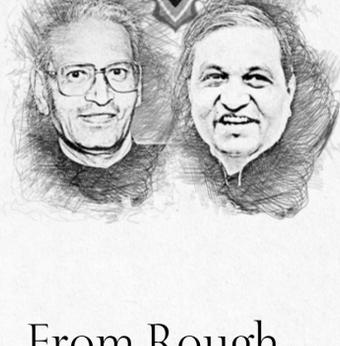
KP SANGHVI

SINCE 1965

NEWSLETTER

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THE DIAMOND STORY



A Humble Beginning

In 1965, brothers Hajarimalji and Babulaji Sanghvi began their diamond venture. Starting small, they handled everything from accounts to sales themselves, driven by a simple dream: to grow.

From Rough to Radiant

Like a rough diamond, KP Sanghvi & Sons began its transformation. With a modest capital of ₹500 (\$105), they sourced single-cut diamonds from Surat and sold them in Mumbai. Challenges abounded, but their hard work and integrity built trust and a reputation for meticulous work.



Kishore Sanghvi joins the family business

In 1974, Kishore Sanghvi, the current chairman, joined the family business, embracing its core values of hard work and honesty, focusing on market research and expanding sales. The trio's efforts laid the groundwork for future success, achieving an initial turnover of approx. ₹3 lakh (\$37,000) annually.

First Export

A milestone came in 1976 with their first international export, marking a turning point. This fueled their ambition for global trade, driving further growth and international expansion.



Venturing into Manufacturing

Recognizing the vast potential in natural diamond manufacturing, the company strategically entered this field, to ensure a steady supply of high-quality rough diamonds. Babulaji's venture to Belgium, allowed them to source directly from local traders, and expand the rough diamond trading.

The Diamond Manufacturing Landscape in the 1980s

The Sanghvis operated under the "Ghar Ghutta" system characterized by small, family-run units, sharing limited workspace and taking on multiple roles. Kirti Sanghvi established small workshops in Gujarat and Rajasthan, under the mentorship of Babulaji, laying the foundation for KP Sanghvi's future success as a manufacturing giant.



European Market Penetration

Nitin Sanghvi joined the business in 1981 and soon moved to Belgium in 1983 to manage & lead the rough diamond procurement. Belgium became a vital source for their operations and was a stepping stone in establishing KP Sanghvi's presence in the European market.

KP Sanghvi's Golden Era

The business thrived as younger family members joined, bringing fresh ideas and talents. Arvind Sanghvi's arrival in 1984 under Kishore Sanghvi's mentorship accelerated global sales growth. By 1985, the company won awards for top exports in the non-sightholder category. This period, from 1985 to 1995, marked KP Sanghvi's golden era, driven by high demand of diamonds back by strong manufacturing support.



First In-house Manufacturing Milestone

In 1988, Dilip Sanghvi's construction expertise not only facilitated the establishment of KP Sanghvi's first in-house diamond manufacturing facility but also optimized operations. Having spent several years living in Hong Kong and the USA, he eventually felt drawn back to his roots in Surat and supported Kirti Sanghvi in growing the company's local manufacturing operations.

Attaining Sightholder Status

A significant milestone in 1991 was becoming a De Beers sightholder, granting direct access to De Beers' rough diamond supply.



SIGHTHOLDER
DE BEERS GROUP



Boost in Sales

Amrish Sanghvi joined in 1991, and while flourishing in sales, he also reformed the company's operations and management. He brought significant changes by introducing a balanced culture, enhancing both work-life balance and efficiency, and further expanding the company's global presence.

Wave of Technology and Innovation

Samir Sanghvi joined in 1993, playing a pivotal role in scaling the production of certified goods and ushering in a wave of innovation and technological advancements. In 2000, he pioneered the patented 'Cupio Cut' and spearheaded the development of the industry's first in-house laser cutting machine.



Continuing the Legacy of Social Impact

The Sanghvi family's commitment to social responsibility was evident in their business practices through the establishment of the industry's first all-women diamond polishing factory (2010). Today, the company upholds this dedication with over 35% female representation across all roles, highlighting their strong commitment to gender equality.

Botswana: First International Manufacturing Unit

In 2022, another significant milestone was achieved with the establishment of the first international diamond manufacturing facility in Botswana, led by Jay Sanghvi, the third generation of the Sanghvi family, under the mentorship of Samir Sanghvi. The facility employs 70% locals, with 55% being women, reflecting a deep commitment to community support & empowerment.



OUR INITIATIVES

CULTIVATING HOPE, EMPOWERING FUTURES




THREE
INSTITUTIONS


3500+
STUDENTS


45%
WOMEN


3000+
TREES

In the vast expanse of Rajasthan, India, where educational opportunities in rural regions are frequently hindered by a lack of resources, technological limitations, and a scarcity of skilled instructors, KP Sanghvi emerged as a beacon of hope. Far from merely facilitating access to education, KP Sanghvi stepped in for helping people dream big and change their lives for the better.

In 2013, the Pavapuri Government School blossomed from the vision of KP Sanghvi, offering education to children from standard 1 to 5. Spread across 2000 sq.ft amidst rural landscapes, it became a source of learning, providing not just classrooms but also essentials like food, stationery, and warm clothing, ensuring that no child's dream was hindered by circumstances.

In 2020, another milestone was achieved with the inception of the Matushree Shantaba Hajarimalji K.P. Sanghvi Government College. This institution, constructed over 26,000 sq.ft to provide higher education in an area lacking a college within a 40 km radius, became a center of knowledge, offering courses in commerce, arts, and science. Recognizing the importance of digitalization, KP Sanghvi ensured that students had access to computers, empowering them to navigate the digital landscape.

In 2023, marked the inception of the Maa Ambe KP Sanghvi Govt. Law College. Spread across a sprawling 20,000 sq.ft area, established in response to the absence of a law college within a 70 km



Government School, Pavapuri

radius, it emerged from just two cramped rooms. Amidst the struggle for existence, the bar council sought to shut down the college due to non-compliance with standards, threatening to demolish what little hope remained for aspiring legal minds. It was in this moment of adversity that KP Sanghvi emerged refusing to let dreams be shattered. With steadfast resolve, it transformed the narrative, paving the way for a brighter future, offering LLB to LLM programs.

Breaking the mold of traditional education, KP Sanghvi champions a transformative vision. We empower communities through social upliftment initiatives, championing gender equality and access to employment. This seamlessly aligns with our commitments to the UN sustainable development goals, creating a ripple effect of positive change that extends far beyond the classroom.



*Matushree Shantaba Hajarimalji K.P. Sanghvi
Government College*



Maa Ambe KP Sanghvi Govt. Law College